

Dt.: 19th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	7512.32	7074.81	+437.51
DII	5523.58	4866.03	+657.55

TRADE STATISTICS FOR 16/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,52,629	41,762.61	
Stock Fut.	7,20,769	67,113.01	
Index Opt.	10,09,34,979	89,78,099.85	0.98
Stock Opt.	17,18,747	1,64,883.71	0.48
F&O Total	10,38,27,124	92,51,859.18	0.97

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	75.15	73.55	74.80	75.10	76.10	76.80
EURINR	89.20	87.40	88.10	89.55	90.30	91.10
GBPINR	103.14	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 75.00 TGT 75.30 stoploss 74.80
EURINR	Buy around 89.80 Target 90.50 Stop loss 89.40
GBPINR	Buy around 102.8 Target 103.50 Stop loss 101.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14755	14688	14511	14424	14266
BANKNIFTY	32683	32398	31902	31617	31121

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14665	14750	14845
Below	14620	14500	14410

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	32111	32355	32550
Below	32010	31850	31700

NIFTY CHART



Yet another occurrence of a reversal formation viz 'Bullish Harami' near the lower end of the ongoing declining channel formation is a sign of continued demand occurring near its support zone. Until now there have been no traces of an Impulse formation on its absolute price scale. With most oscillators flattening, the ongoing oscillation within the range may continue until the index witnesses a firm breakout above 14800 with a follow through close above 15040. Technically, a decisive break above 15040 remains the main requisite for a firm directional momentum to unfold towards 15700. But until within range it's ideal to retain low on leverage & maintain a mean reversion approach.

Trade Scanner: **ABB, IEX, ESCORTS, HEROMOTOCO, TITAN, APLTD, CAMS, NATCOPH, INDIGO, IGL, TATASTEEL.**

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